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Editor: A. V. Kulasingham, Advocate.

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NO. 22.

NEWS FROM FAR AND NEAR

Income Surplus

approximate The Treasury's figures of revenue and expenditure for the month of May have been issued, and they show an income surplus of Rs. 663,247 The income was Rs, 14,934,189, and expenditure Rs. 14,320,942, The excess of income over expenditure for the six months, October, 1942-May, 1943, is stated at Rs. 16,947,095.

Ceylon's Gift To Wrens

the Women's Royal Naval Service, throughout Britain, gifts outset, are in no sense rivals. of furniture have been provided from a sum of £ 4,000 which has been raised in voluntary contributions by the people of Ceylon, through the Ceylon Trust Fund.

Air Power Can Compel Military Advance

Major-General Carl Spaatz, Commander of the Northwest African Air Forces, stated that be believed that Allied air power could smash or neutralise any barrier against the advance of the Allied military forces. !The number of aircraft required for this purpose was well within the resources of the Allies, he added.

Viceroy Designate A. The India Office

smallest intention of attempting to crush Indian nationalism ander the weight of a jackboot."

New Cable on Reforms

moment.

THE TWO WORLD

BRITISH & AMERICAN PLANS FOR INTERNATIONAL CURRENCY

(By GEOFFERY GROWTHER, Editor, "Economist")

R and the American Govern- have pounds and want dollars. ments have published their suggestions on the internation-In twenty-one centres of the post-war world. These two cular country wants to make to

free discussion.

Currency is a formidable subject, but it is not by any The Dilemma means as difficult as many people believe. And the funda-The Viceroy - Designate, the whole world over. You tariffs, quotas, exchange con-Field-Marshal Sir Archibald cannot buy a car in London trols and restrictions of all how pleased I am to see every Wavell, begins work at the with Indian Rupees, or motor kinds in an effort to limit their possible piece of land usefully India Office on Monday. Dis- cars in Detroit with pounds liabilities and turn the deficit cultivated, and would express cussing Sir Archibald Wavell's sterling, or hats in Paris even into a surplus. Unfortunately, and would express into a surplus. Unfortunately, and would express into a surplus. Unfortunately, with a very respectable currency country which tries to improve its own position by recomments in 'The Sunday Times' as For this reason, international trade is naturally more comby by making things worse for villages and farms also strikes other countries. There is not the trade is naturally more comby other countries. plicated than domestic trade.

Payments Among Countries

There are any number of declaration be had sent earlier ance premiums and shipping be necessarily payment. on reforms, but that he freights and for visits to thought the Board of Minis-Stratford-on-Avon. These sort ters did not expect him to of transactions can be accommake any comment on that plished by a simple process of plans is that they both prointerpretation at the present exchange. Those who have pose schemes by which counthe British and American struggle with adverse conditions. But as you have
pose schemes by which countound, such a struggle Idollars and want pounds! Continued on page 4

DECENTLY both the British swoop over with those who since arriving in Ceylon last

But it is a pure accident if al currency arrangements of the payments that any partiplans, I ought to say at the the rest of the world happen to be exactly equal to the There are, of course, differences between them, — the usual differences which will balance to settle one way or always appear when two sets of another-a surplus or a deficit. men both set out to solve the These deficits have to be met. same problem. But the differ- If you are on the gold stanences are far less important dard you settle them in gold; if than the fact that both coun- you are off gold you settle tries are tackling the same pro- them ir some other way-by blem in what is fundamentally handing over any stocks of the same way, and that both of foreign currencies you may them have put their plans be- have accumulated, or by keepfore the United Nations for ing your currency until bargain hunters buy up another bit to balance your accounts.

In the last dozen years many mental difficulty that has to be countries have found it so diffigot over is very simple. This cult and painful discovering is that there is no single inter- means of covering their definational currency that is vaild cits that they have imposed are intended to solve.

reasons why in peacetime, keep on their restrictions in The Board of Ministers are wish to make payments to tain they have no deficits considering a further com- people in another country to meet, then we shall never get munication to the Secretary of Englishmen, for example, want the necessary revival of inter-State for the Colonies on the to make payments to America national trade by which we all subject of constitutional re-for wheat and cotton and to-live and on which Great forms At their meeting on Mon-bacco and typewriters, and Britain is particularly dependay they had before them a movie royalties and the purdent. But if they take off the cablegram from the Secretary chase of securities in Wall restrictions, they must have of State who, it is understood, Street and so forth Americans some means of meeting a has stated that he read with want to make payments to deficit that some of them are interest the interpretation England for whisky and gin, sure to incur-some means placed by the Ministers on the antique furniture and insur- that they will accept and not

JAFFNA'S ANCIENT HISTORY

C-IN-C'S ADMIRATION FOR JAFFNESE

"It is difficult to be any length of time in Ceylon without hearing a great deal about Jaffna and what I have heard year has made me look ferward with the keenest interest to paying you a visit."

Thus observed the Commander - in - Chief, Admiral Sir Geoffrey Layton, addressing a crowded gathering in the Jaffna Esplanade on Saturday, when a purse of Rs. 10,000 on behalf of Jaffna was presented to him.

The Commander in-Chief

Not only is it now the second largest town in Ceylon, but I have been interested to hear much of its ancient history in the days of the Tamil Kingdom, which once exercised ruled over the whole of

the island.

At last this visit has become possible and today I have been able to spend several hours in different parts of the peninsula and see for myself something of your manifold activities and your wonderful display of loyalty whereever I have been.

I would like to say at once other countries This is the the eye and impresses the dilemma that both the plans visitor no less favourably than your intensive cultivation, which is so justly famous in If, after the war, the nations Ceylon Both are indications seep on their restrictions in of an industrious, tidy and thrifty people.

It has been pointed out to me that this peninsula has not always been so productive as. it is to-day Nature has not been generous and to overcome the disadvantages of poor soil and scanty rainfall, and to turn a sandy wilderness into a land of smiling prosperity has demanded the ceaseless labour of generations of coltivators. Even now your valuable crops of tobacco, rice, chillies and The basic similarity between onions are won only after a

Continued on page 4



Hindu Organ.

THURSDAY, JUNE 24, 1943.

RELIGION AND POLITICS

Kachcheri. of these candidates and we do are not propose to do so now afterwards. There are many educated men and women among the electors It is not, however, to the expression in the island's to the common good" there are any Tamils worth of the Northern Province sent mentioning who are opposed good and able men to the other to formulate practical any particular kind of solidar- planned on the Empire basis, old. He was dressed in a new measures for the purpose of ity, Hindu or Catholic, but to so that the Indian army has giving effect to these policies the conviction of the Tamils been greatly over-emphasised columns supported the policy gers confronting them, their Indian navy, and an efficient favoured by our contemporary, representatives in the State Air Force would be a prebut it is only fair to say that Council should be men of out-requisite to halt India's enepublic opinion amongst the standing ability and character. mies within approachable Tamils is by no means agreed Hindus and Catholics worked distances. The distinction on the methods to be adopted in co-operation to secure this between martial and non-for carrying it into effect. We end. There was no Catholic martial classes must be sent refer in particular to the desolidarity or Hindu solidarity over-board, for the N. W. mand for the fifty-fifty ratio as such. Once the religious is no more the vulnerable arm in the representation of the cry is raised, it would be diffi- of India's defence as the East Singhalese community on the cult to say where it is likely and the South of India, especione hand and the rest of the to stop If our contemporary ally when the brain plays as population on the other. This talks of Catholic solidarity, important a part as physique in already been formed. demand has been condemned there will be plenty of others on the ground that it seeks to convert a majority into a mino rity. It was a demand that our earnest hope that the defence would have to be made.

A. Convert a majority into a mino our earnest hope that the defence would have to be made. (Mis. 63, 24-6 43.)

We agree that these all Tamils have at heart. recent signs of reasonableness offer no guarantee for the future desired by every Tamil. but it is by no means certain that the fifty-fifty ratio is the We take it that the candidates for the Mannar - Mullaitivu seat will be able to enlighten As our readers are aware, the voters on this and other the nomination of candidates points. The arguments of for the by-election to the each candidate in support Mannar-Mullaitivu seat in the of his own point of view C Suntheralingam and J. I. public into hasty and ill con-

who are quite competent to political aspects of the apform their own judgment on proaching election that we mising of dangers and difficulthe qualifications of these two wish to refer at any length. candidates, and it is their duty The political problems will to judge honestly and imparti- solve themselves if we take ally. It is certain that the care to observe the rules of the contestants will announce their fight at the polls. The 'Cathopolicy after nomination. This lie Guardian" has, however, and the former history of the thought it fit to reinforce its particular candidate with his arguments in favour of a partiqualifications for the work he cular candidate with an appeal seeks to do will undoubtedly for the religious solidarity of form the bulk of the material the Catholics. The following is Amery, Attlee & Co that they on which the electors will be the concluding paragraph of an have to fulfil their historical called upon to give their deci- editorial note in the "Catholic obligations to the minorities sion. Our contemporary of the Guardian" of the 11th instant: "Catholic Guardian" has, how- "A word to Catholic voters human ever, hastened to announce who may be reminded of intellect to devise ways and that Mr. Gnanamuttu believes our policy of solidarity which in a "sound Tamil policy" and did achieve such notable sucto suggest that Mr. Sunthera-cesses in the past two eleclingam holds a contrary view tions. We have been able to Assuming that the distinction help effectively in the return drawn by our contemporary be- of stand-out men good and tween the two candidates is true, among the members of correct, a good deal would the State Council That podepend on what is meant by a licy of Catholic solidarity, a sound Tamil policy. If such a precious asset, will, we hope, policy means that the Tamil be adhered to even though a community must be given a few individual preferences greater oppportunity for self may have to be subordinated politics and administration agree that during the last Further, the states should be do not think that two elections the electorates grouped or abolished We have ourselves in these that, in the face of the dan. at the expense of a strong

gained strength from the lack "Catholic Guardian" will re- EXPULSION MOTION of statesmanship displayed by frain from importing religion the Singhalese leaders, who into the approaching election have, however, of late, shown Such a course will do more MR. THAMBIMUTTU'S themselves to be more reason- harm than good to the cause

PROBLEMS OF FREE INDIA

only solution of our problem BY A. THIAGARAJAH, MA M Litt

(Special to the "Hindu Organ")

Political

To us Ceylonese living at the tail-end of India and who State Council has been fixed will have to be studied so far have not thought of our State Council has been fixed will have to be studied so far have not thought of our Those who voted against the for July 3rd at the Vavuniya with care before the public can duty to visualise our future, motion were: Messrs B. H. Alu-Two candidates make up its mind to prefer one it will be instructive to picture so that they become not only Gnanamuttu. We have re-sidered decisions with the aid informative but also form obfrained from commenting on of slogans which mean a good ject lessons for our own counthe merits or demerits of either deal at election time but which try. Indians would have to forgotten immediately come into grips with the problem of unity or division into two or more states. Pakistan has been proved on every score PROPOSAL ACCEPTED except on sentiment to be proties and to cut at the root of IMMEDIATE CONSTRUCTION economie progress The fate of Iran and Iraq bave been held as examples warning us against persisting in Pakistan Certainly the Sikhs, the Scheduled castes, the Parsees, and the Indian Christians have the Pannai Causeway. protested against the hypocritical utterances of Messrs It is not beyond the ken of constitution-making means of accommodating even the most heterogeneous population within one nationhood of the Pungudutivu Mahajana A wide choice ranging from a Sabhai, presided over by Mr. S. highly centralised government Ambalawaner, resolutions were to a loose confederation and passed urging the immediate then separate states are before construction of the Pannai the Indians. Minority safe- Causeway, and requesting His guards in all fields may have Excellency the Governor to apto be retained in a transitional stage if only one into the Fannai tragedy. constitution has to be worked. Not the least coalition tech-We nique would be indispensable

Military

PASSED

"GOOD - BYE" TO COLLEAGUES

The motion of Mr. D. S. Senanayake (Leader of the House), seconded by Mr. S. W. R. D Bandaranaike (Minister of Local Administration), that in view of the findings of the Bribery Commission, Tambimuttu (Trincomalee-Batticaloa) should be expelled from the Council, was carried by 36 votes to 8, Mr. Tambimuttu and Dr Kaleel declining to vote.

wihare, Susanta de Fonseka A. P. have already commenced their candidate to the other It to ourselves the problems that de Zoysa, Dharmaratnam, H. R. campaign; they are Messrs would be unfair to hustle the a free India would have to face Freeman, Illangatilleke, D. M. Rajapakse, and A. Ratnayake,

Immediately after the voting Mr. Tambimuttu left the Chamber saying: 'I shall now leave. Good bye

PANNAI CAUSEWAY

COMMITTEE DECIDES ON

The Executive Committee of Communications and Works has, it is learnt, decided at its meeting on Monday, to start the immediate construction of

The selection of one of the three schemes for the causeway submitted by the Public Works Department has been postponed by the Committee for 12th July.

DEMAND FOR CAUSEWAY AND COMMISSION

At a largely attended meeting point a Commission to inquire

BODY IN FUTTUR TIDAL WELL

The body of a male person, in a highly decomposed state, was found in the tidal well at to it. It is, however, one State Council, but we were thing to generalise on the sub-under the impression that this herself and the type of defence was not identified. The deject of policies, and quite an- achievement was due, not to developed so far has been ceased was about 40 or 45 years vetty cloth tucked up and fastened by a new shawl.

A verdict of death due to asphixia by drowning was returned by the Coroner.

JAFFNA HINDU COLLEGE

LOND INTERMEDIATE IN ARTS & SCIENCE, 1944

Classes preparing students for the above examinations will begin on the 28th inst.

Pre Medical, H. S. C, and Uni-

A. CUMARASAMY. Principal.

LETTER TO THE EDITOR

CO - OPERATIVE STORES IN A DILEMMA

which Co-operative Stores sprout- sugar at 15 cts. began to appear in ed in the different parts of the overt markets at controlled prices. at the controlled prices flamed the passion of the conand assistance. It was the easy

Sir,-The amazing rapidity with | 5 cts. and a quarter pound of

Island, particularly in the rural These stores are just now in areas, bore eloquent testimony to their extreme infancy-some of the organisational efforts of the them not even a month old-strug-Cc-operative Department and to gling to exist, to balance their the generous appreciation of the overhead charges and in most consumers, majority of whom can- cases to survive in the teeth of not tread the narrow and costly opposition from larger and firmly way that leads to the Black established privite trade. Under Market. Enthused with the spirit these strenuous circumstances the of self-help and strengthened by recent pronouncement of the Civil the hopeful assurance of the Co- Defence Commissioner does apoperative Department that at pear to be ill-timed. Sugar and least a tew of the essential com-modities very necessary for daily life, such as sugar, chillies, kero-sine oil, boxes of matches, will Stor s are therefore instructed to be supplied to Co-operative Stores attach to themselves the ration young and intelligent men in the books of the members and their different areas took upon them- dependents to distribute sugar and selves the profitless task of a sist- chilles in rationed quantities. ing the people to run the stores. Probably the authorities were so It was the alluring advantage prompted by a desire to effect an over other shops that irresitibly equitable distribution of these urged the people to cater to their commodities and also to present own needs. It was the fruitful hoarding of profiteering. Neverthepossibility of purchasing things less any proposal designed to in accurate weight and measure ecure this end should not involve that the people's stores in a conflict with the potent class of business sumers to organise their own stores men who are firmly entrenched in up er Government supervision their premises, The outcome of this conflict will leave the weaker accessibility to the steres and the of the two in the state of ruid and ligit mate access to the account liquidation. A Co-operative Store books kept by those to whom the without chillies and sugar even peo, le themselves chose to entrust for a week will lose its savour and the job that prompted them to wherewith shall it be seasoned? here ld the conception with delight. Undeterred by these considerations Corsiderable number of stores the authorities go pretty further came into existence and the con- and express the hope that the resequential benefits were very sti- quisite condition of the transfer mulating. A Box of Matches of rat on-books should not impede which was rare to be had even at the organisation of more Os-oper-

ative Stores. "Oh Iago, Iago, the ment to render forthwith all pity of it all. Iago." To say this assistance to the registered Coto put into practice what is being public, preached to them. "If to do were as easy as to know what were good to be done", the poor men's

The challenging argument that no difficulty in o'taining the sumption that there may exist a pecially in the rural areas some is powerful and reaches far, form of book debts. These debts are not going to be wiped out with the rub of a magic button or with the touch of an Alladin Even a devout sense of loyalty to one's Store cannot take one very Without his debts bling settled the private dealer is not anxious or keen to bless the consumer and the Co-perative Store The unscrupulous dealer who ha grown into a fabulously rich Mudalali will adopt all methodto retain the cu tom of these consumers. He even retains wrongfully the ration books. Of late there has been observed a marked tendency on the part of these rapacious dealers to accommodate the ration book holders with a swelling margin of credit and a larger ration of things than one is estitled to out of their illicit store or bl.ck market. The loss they entail is a trifling fraction of the gain already made. Under such stifling grip of competition the Co-sperative S ore will be nowhere in the picture. There are the operating torces with which 2. the Co-operative Stores are to ontend with their own pititu.

cemaing them to the doubtful borden of obtaining the transfer of ration books of their members The Government Agent and the A.G.A. (E) may be directed to effect with the least possible delay he tran fir of the books to the Co-operative Stores on the pro-Stores on proper proof being fur contrary. nished of the exact number of This 21st day of May 1943. their members and dependent. Each Reverue Officer must be ordered on pain of severe pun sh- | O. 14. 24 & 23-6 43)

is not to deprecate the magnificent operative Stores and to facilitate effort of the authorities to main- an expedious transfer. Dilatory tain the Food Front in a state of correspondence, snobbery, letharinspiring morale. But it is in- gy and in some instances priggish tended to be an earnest expression conflict between Departments of the wearying difficulties that have been the causes of much defeat the attempts of the Stores dis a infaction in the minds of the

Co-operative Stores will go to rack and ruin if the Co-operative Department goes to sleep after Stores would be business princes' deligently organising them. With a view to obtaining and exchanging views on the difficulties the Copeople's Stores should encounter operative Stores are confronted with in the matter of obtaining necessary transfer of ration books regular supplies of all food-stuffs curiously ignores the natural pre- and in the transport thereof, it is very profitable to call a conference course of established business of all the Co-operative Stores relationship which assumes es- Societies. For, the voice of many

> Yours etc. R. SHIVAPATHASUNDRAW 14-6-43.

FOR SALE One Mudaliyar's belt brand

> Apply to: Edwin R. Joseph, Auctioneer, Chundikuli,

(Mis. 61-2+6-43.)

ORDER NISI IN THE DISTRICT COURT OF JAFFNA Testamentary Jurisdiction No. 118

In the matter of the estate of the late Valliammai wife of Visuvar Kanapathipillai of Mathakal.

Deceased. Arumugam Vinasithamby of Mathakal. Petititioner.

1. Parameswary daughter of Visuvar Kanapathipillai and Visuvar Kanapathipillai both of

Mathakal. Respondents. This matter of the petition of the The way of the Government the abovenamed 2nd Respondent should be modified in such a.a. be appointed guardian-ad-litera over ner as to sustain and enc urage the minor the abovenamed 1st Resthe stores in business without con- pondent coming on for disposal before G. C. Thambyah, Esquire, District Judge, Jaffna, on the 21st lay of May, 1943, in the presence of Mr. R R Nalliah, Proctor on the part of the Petitioner and the and petition of the petinoner having been read,

It is ordered that the abovenamed duction by them of the lists of 2nd Respondent be appointed members and their dependents guardian ad litem over the minor ertified by the Asst. Registrar of Ist Respondent and the Petitioner Co-oper tive Societies in each be declared entitled to Letters of fivis on. The wholesalers and Administration to the estate of the the retail distributors may be in- abovenamed deceased in this Testatormed of the changes. Or in mentary action unless the abovebooks for sugar and chillies may this Court on the 25th day of June, ac issued to the Co-operative 1913, and state objections to the

> Sgd. G. C. Thambyah, District Juige.

The Jaffna College Alumni Association

The Alumni Day Celebrations

and the

Annual General Meeting

will be held

on Saturday, 3rd July, 1943

Jassna College, Vaddukoddai You are cordially invited.

> R. C. S. Cooke, Hony, Secy, J. C. A. A. Mahesa Bahwan, Jaffna.

19th July, 1943.

PROGRAMME

Saturday, 3rd July 1943

Annual General Meeting 3-00 p. m.

Principal's Tea 5-00 p. m.

6-00 p. m. Football Match: Old Boys vs. College

7-00 p. m. Oratorical Contest Annual Dinner * 8-30 p. m.

*For subscribers only

ANNOUNCEMENTS

Life Membership Subscription	Rs. 20-90
Annual Membership Subscription 1943	Rs. 2.00
Jaffna College Miseellany Subscription 1944	Ra. 1-00
Alumni Annual Dinner-Fee: Member per head	Rs. 3-00
" Lady grest	Rs. 200
, Men guest	Rs. 3-600

Please remit the Membership Subscription and Dinner Fee before 30th June 1943 to the Hony Treasurer:-

Mr. E. J. Jevarajah,

Chundikuli, Jaiffna.

(Mis. 62. 24, 28 & 3 7-43)

TEA

MARKETING DEPARTMENT TEA

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SPECIAL DISCOUNT TO TRADERS

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AGENTS FOR MARKETING DEPARTMENT TEA.

(Mis. 45. 3-28-6-43.)

THE TWO WORLD CURRENCIES

Continued from page 1

tries faced with a deficit in their international payments can meet it by borrowing, while they take steps gradually to adjust their position. The difference between them lies in the precise nature of the schemes.

The American Plan

The American plan proposes that a great international fund should be created to which the nations should contribute in proportion to their gold-holding, the scale of their foreign trade and the size of their national account. means that the United States itself would make by far her largest contribution, with the United Kingdom coming s cond. Esquire, District Judge, Jaffna, on Part at least of the contribution the 1st day of June 1943, in the has to be made in gold and the presence of Mc. R. Sivagurutotal fund would amount to nather Proctor for the petitioner \$ 5,000,000,000 or £ 4,250,000,000.

This fund would be managed by a Board on which the nations would have votes in proportion to their contributions, but with no one country having more than a quarter of the total votes. The fund thus accumulated would be available for lending to the countries that have deficits.

The British Plan

The British plan tackles the Court to the contrary. way. It starts with the fact that for every debtor there is a creditor-that is to say, when one country has a deficit in its inter- (O. 13. 24 & 28.6.43) national payments, some other country must have an equivalent surplus. The British plan proposes, in substance, that each year the surpluses belonging to the creditor countries should be lent to the debtor countries to cover their deficits.

The system would then work between nations much as a bank works between individuals, Anyone would be free to use his bank exceptional circumstances, balance to buy gools and services, but if he left the credit balance in the bank, it could be used to make loans to those whose paymeats exceeded theirs.

At first sight, it may seem a bit hard on the creditors to say that their credit balances should always be lent to other people, but it does correspond with realitywith the reality that nations can take payment from other nations in goods or services or invest. not to re-open new ones, and payment in something that they call money, when there is no international money, they are only deceiving themselves.

Comparisons

As I said at the beginning, the two plans are not rivals and I am not going to pronounce judg-ment in favour of one or against the other. But there are one or two comparisons between them elationship with each other. It that will help to bring out their

count-the American plan calls it ponsible. If any unpleasant adbut neither of them re-establishes for creditors to make them as the gold standard in any recog- well as debtors,

ORDER NISI

IN THE DISTRICT COURT OF JAFFNA

Testamentary Jurisdiction No 124

In the matter of the estate of the late Thambiah Kandappillai of Deceased. Maruvanpulo.

Ramalingam Ragunather of Maru-Petitioner. vanpulo

- 1. Muttuppillai widow of Sethalingam Kandiah of Maru-
- 2. Sadaippillai widow of Appapillai Naduvilthamby Kaithady-Navatkuly
- 3. Kandiah Ponnampalam
- 4. Kandiah Sethalingam and
- 5. Kandiah Ambalayanar all of Maruvanpulo

Respondents

This matter coming on for dishaving been read;

It is ordered that the petitioner administration to the said estate til everyone is doing his utmost hand over to S. W. O. C. issued to him accordingly, unless the Respondents abovenamed or any other person or persons interested shall appear before this Court on or before the 12th day of July 1943 at 10 A. M. and show cause if any to the satisfaction of the

This 1st day of June 1943. Sgd. G. C. Thambyah, District Judge.

nized sense of the word, and neither of them, let us say, ties any currency rigidly to gold. Both provide for occasional changes in the gold value of a currency, though the British plan apparently regards such changes as being more normal than the American plan does. The American plan reserves them for quite

Secondly, to what extent do these plans impose limitations on the domestic policies of the participating countrie.? Some limitation is an inescapable part of any intrnational system and cannot be dodged. But the American plan goes rather further. It provides, for example, that countries must undertake to emove their existing exchange controls as soon as possible and ments, but that if they try to take they must undertake not to make special arrangements with each,

There, however, are differences in detail. The major difference seems to me to be this. The American plan is fundamentally one of raising funds from creditors and debtors arike and using the funds to help debtors over difficult periods. The British plan brings the debtors and the creditors into much closer makes plain that the basic fact of the surpluses and the deficits are First, what is the relation of the two plans to gold. Both of them invent a new unit of ac-ditors and debtors are alike res-Unitar, and the British Bancor- justments had to be made, it calls

JAFFNA'S ANCIENT HISTORY

Continued from page 1

builds character and selfreliance, and has enabled your young men to go out into the world with confidence and attain positions of responsibility, even overseas.

fishery, for which Jaffna was once to be well represented in the famous has passed away, anyone fighting forces, now is the time visiting the district can see at the to join up and prepare yourselves. ports and seaside villages how many of the people are fishermen any call on the A. R. P. Services and all these too have stormy in Jaffna, but your smart and weather and hardship to contend alert appearance on parade sugwith at times.

existence, but today we are all excellent turn-out and am glad to involved in a fiercer struggle, and see this display of public spirit only with victory will life be and feel that the training you presence of Mr. 3. Sivaguru-nather Proctor for the petitioner dated the 31st day of May 1943 dle here any more than in the this pleasant island.

for the war effort, whether it is in the fighting forces, Civil Defence, on estates producing tea and rubber, or cultivating the land. The Jaffna man, by his steadfast efforts in peaceful enterprise in the past has earned a name which has spread beyond the bounds of Ceylon and I am confident that when the time comes for our forces sn the East to go Although the historic pearl forward, the Jaffna man will wish

So far the enemy has not made gests that you are ready to deal In Jassa you are accustomed with any emergency that may to a struggle for the means of arise. I congratulate you on your worth while. Our enemies, how-ver, are cunning and unscrupt- only now, but in the future. The lous, and to defeat them will re- time to relax, has not yet come quire the concentrated effort and and I want you to lose no opporenergy of every man and woman, tunity in reaching the highest

U. K where, I may say, labour, His Excellency thanked the as a cousin of the deceased intestate male and female, is conscripted; people of Jaffna for their gift of is entitled to have Letters of and we must not be satisfied un. Re. 10,000 which he said, he would

THE JAFFNA MUTUAL BENEFIT FUND LTD.

(Established 1918) BANKERS.

Authorised Capital Amount of Calls made

Rs. 800,000.00 Rs. 134,367.00

SHARES: 8000 shares of Rs. 100/- each. 75 monthly instalments of Re. 1/- per share will earn Rs. 100/- for each at the end of the period. Shares issued all times.

CURRENT ACCOUNTS opened and interest allowed at 1% per annum on the average monthly balance when it does not fall below Rs. 500/.

FIXED DEPOSITS received for periods of 3, 6, 9 and 12 months and interest allowed at 1, 2, 4 and 6 % respectively.

DRAFTS issued on the National and Imperial Banks to Colombo and the Principal cities of India. Remittances to and from F. M. S. by special arrangements.

INDIAN MONEY bought and sold

LOANS on the security of Jewels a speciality. Interest charged at 9% per annum (Part payments accepted.)

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